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SL. No. 4263 Date: 18-02-2022, Rupees: 100/-

Sold to: Krishna Rao S/o. k. Rama Chandra Rao Hyd.

For whom: Methodist, college, of engineering and technology

AP 327095

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#### **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding (here in after called as 'MOU') is entered into on this on 18/02/2022 by and between

Methodist College of Engineering and Technology, Abids, Hyderabad-500001, Telangana, India. Represented here in by its Principal, Dr. Prabhu G Benakop (here in after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

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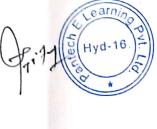
PANTECH E LEARNING PVT LTD, # 26, DuraiSwamy Road, T.Nagar, Chennai 600017 and represented herein by its Director Mr. SRINIVASAN, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns).

AICTE Internship Registration ID: CORPORATE6123708e0a7221629712526

Company Name: Pantech eLearning Pvt Ltd

Company CIN Number: U80902TN2021PTC141464





200 'Parties' es ed 3 (First Party and Second Party are hereinafter jointly referred individually a 'Party') as

# WHEREAS:

- First Party & Second Party believe that collaboration and co-operation between of each of their resources, provide each of them with enhanced opportunities. themselves will promote more effective use F
  - The Parties intent to cooperate and focus their efforts on cooperation within of skill Based Training, Education and Research.  $\widehat{\mathbf{B}}$
- <u>2</u> this Sign Sign 2 Both Parties, being legal entities in themselves desire advancing their mutual interests. Û
- Give related information, its branches, and dimensional information industry concerned with whom the MoU is sworn.

# SET NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS: CO- OPERATION

- shall establish keep each other informed of potential opportunities and shall share all information respective operations within the Institution and its related wings. The Parties and advance they and communication and co-operation that will promote may be relevant to secure additional opportunities for one another. and objectives, Parties are united by common interests channels of
- 9 them Second Party co-operation will facilitate effective utilization of ď 2 needs intellectual capabilities of the faculty of First Party providing significant inputs teaching / training systems, keeping in mind the industry, the Second Party. in developing suitable Party and
- understanding understanding The Parties shall as may be required to give effect to the actions contemplated in terms of this MOU. 'Definitive Documents" cooperate with each other and shall, as promptly as is reasonably practical, enter The term of Definitive Documents shall be mutually decided between the Parties. this MOU shall represent the entire prior The general terms of co-operation shall be governed by this MOU. any (the shall supersede documents between the Parties on the subject matter hereof. and and matter hereof deeds Documents, agreements, to the subject Definitive relevant with the .:





## CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: First & Second Party will share valuable inputs to the In teaching/ training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 Skill Development Trainings: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 a. Value Added Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready. Both Parties have agreed to carry out the joint research activities in the fields of Al, ML, Data Science, Block Chain, Embedded Systems, IoT, VLSI, Electric Vehicle, Renewable Energy, Software Domains and any technology domains that the Second Party has expertise through
  - b. Establishment of COE-Second party will extend necessary support for partial sponsorship for the establishment of Centre of Excellence (COE) for latest technology in association with the first party.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the above fields
- 2.6 **Guest Lectures & Faculty Development Programs:** Second Party to extend the necessary support to deliver guest lectures a n d coordinate Faculty Development Programs to the Staffs and student community, who have / will enroll with the First Party on the technology trends and in house requirements.
- 2.7 Placement of Trained Students: Second Party will actively engage to help the delivery of the training and placement of students into internships / jobs.
- 2.8 Internship: Second Party will engage and train the students as per the industrial demands in terms on Internship: Programs
- 2.9 Projects and Research Work: Second Party will provide the necessary support to the student's community to Complete their projects and the research works

3.0 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmees on the terms specified herein

# CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### **CLAUSE 4 VALIDITY**

- 4.1 This Agreement will be valid for a period of 3 years until it is expressly terminated by either Party on mutually agreed terms, during which period, either parties, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of either parties after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 60 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations





arbitration shall be at District Head Quarters of the First Party. This undertaking is to be the parties as per the Arbitration Act, 1996. The place of the construed in accordance with Indian Law with exclusive jurisdictions

### **AGREED:**

For Methodist college of Engineering and technology

Authorized Signatory

For Pantech E Learning

Authorized Signatory

Methodist College of Engineering and Technology	PANTECH ELEARNING PVT LTD
Abids, Hyderabad -500001, Telangana, India.	# 26, Duraiswamy road, T.Nagar, Chennai – 600017.
Dr. Prabhu G Benakop	Mr. SRINIVASAN.N
PRINCIPAL - MCET	DIRECTOR - PANTECH ELEARNING
<u>principal@methodist.edu.in</u>	Srinivasan.n@pantechmail.com
www.methodist.edu.in	www.pantechelearnling.com

Witness I:

Witness 2:

Witness 4: Suada Dr. M. Sharada.

( Prof. Dept. of. CSE)

Y. Mastanamma HOD-EEE